

**WEST HANOVER TOWNSHIP BOARD OF SUPERVISORS  
7171 ALLENTOWN BOULEVARD, HARRISBURG, PA 17112  
MONDAY, NOVEMBER 5, 2012**

**WORKSHOP SESSION: 6:00 PM**

**CALL TO ORDER – 6:00 p.m.**

Chairman Klein called the workshop to order at 6:00 pm.

**ROLL CALL**

Harold Harman, Supervisor  
Jay Megonnell, Vice Chairman  
Gloria Zimmerman, Supervisor

Adam Klein, Chairman  
Don Steinmeier, Secretary-Treasurer

**PUBLIC COMMENT: None**

**OLD TOPICS: None**

**NEW TOPICS:**

Discussion – Sewer Authority Refinancing- Ms. Donna Kreiser, Bond Counsel for the Authority provided a brief overview of the two loans in question, the proposed ordinance, and guaranty agreement for the Board. Mr. Lou Verdelli of RBC Capital Markets briefly explained the proposal to refinance the Authority’s current outstanding debt with Penn Vest, in the amount of \$5,754,196.00 and Fulton Line of Credit, in the amount of \$1,940,000.00 into one Sewer Revenue Bond in an approximate amount of \$7,855,000 (including issuance costs) guaranteed by the Township. These debts are separate from the General Obligation Bond issued by the Township last year. The interest rate is estimated to be 2.32% with an ending date of 2030. Mr. Verdelli reviewed the calculations for the loan pay offs as well as the estimated savings of approximately \$600,000.00. Mrs. Zimmerman asked if the Township would be responsible for any costs involved (i.e. advertising, filing fees) in the refinancing. Ms. Kreiser stated the Township would not be responsible for any costs. All costs are built into the refinancing which is handled the Water & Sewer Authority. There was general discussion regarding upcoming projects, and costs involved that must be completed as part of the Act 537 program. The next project will be Houck Manor which needs to be completed by 2016. If the Board determines to guarantee the debt, they will have to authorize the advertisement of the Ordinance authorizing the debt at the regular meeting this evening. At the November 19, 2012, regular meeting the Board would take formal action on the Ordinance authorizing the debt.

**OTHER WORKSHOP ITEMS/INFORMATION:**

Ms. England informed the Board of the opportunity presented by HRG for the Township to join with the Harrisburg Authority on their aerial photography project. The complete project is estimated at approximately \$60,000.00 which would impact the budget over two years. The project consists of the flight and the complete aerial imagery for download to the Township GIS system. There was general discussion among the Board regarding this proposal. Mr. Megonnell asked if monumentation was part of the project; Ms. England confirmed that it is not part of the project. Ms. England stated that the Codes and Zonings officers have to routinely go out in the field to verify information since the current system in use does not show many details. If interested in the program the Board will need to make a formal motion as the regular meeting this evening.

**ADJOURNMENT: 6:40 PM**

**EXECUTIVE SESSION**