

**WEST HANOVER TOWNSHIP BOARD OF SUPERVISORS  
7171 ALLENTOWN BOULEVARD, HARRISBURG, PA 17112  
MONDAY, JUNE 27, 2011**

**CALL TO ORDER – 6:00 p.m.**

Mr. Klein called the meeting to order at 6:00pm

**ROLL CALL**

Adam Klein, Chairman  
Linda Turns, Secretary/Treasurer  
Bill Ostermayer, Supervisor-Absent

Jay Megonnell, Vice Chairman  
Chris Scott, Supervisor- Absent

Others Present:

West Hanover Township Water & Sewer Authority: Robert Jones, Steve Millard, Mark Salisbury, Don Steinmeier, and Ken Tyndale.

Scott Shearer, Public Financial Management  
Donna Kreiser, McNees, Wallace & Nurrick

**PUBLIC COMMENT: None**

**OLD TOPICS: None.**

**NEW TOPICS**

Review – Bond Sale Document- General Obligation Bonds Series of 2011- Mr. Shearer reviewed the Bond Sale Document for all present. The Township will issue debt on behalf of the Water & Sewer Authority in the amount of \$7,120,000 for a twenty year period of time. Mr. Shearer reviewed the credit rating of the Township which is Aa3, which was assigned by Moody's Investors Service. This is a very good credit rating for the Township, and he thanked Ms. England for all the work on the project. He reviewed the debt service schedule, 4.07 is the overall rate. The settlement date is July 28, 2011, and on that date 6.9 million will be deposited to the Township Project Fund. The Water & Sewer Authority will make payments directly to Fulton bank as they have been appointed the Paying Agent and Sinking Fund depository Ms. Kreiser reviewed the documents that are to be executed. The Board will approve an Ordinance to Authorize and Direct the incurring of non-electoral debt through the issuance of general obligation bonds in the amount of \$7,120,000 for the purpose of providing funds to finance capital improvements to the sewer facilities owned by the Water & Sewer Authority. The Water & Sewer Authority will adopt a Resolution authorizing a subsidy agreement between the Township and the Authority.

*Ms. Turns moved, seconded by Mr. Megonnell to adopt Ordinance 2011-12, the issuance of General Obligation Bonds, Series of 2011. Motion passed unanimously.*

*Mr. Millard moved, seconded by Mr. Steinmeier authorizing a Resolution for the Subsidy Agreement between the Water & Sewer Authority and the Township. Motion passed unanimously.*

**ADJOURNMENT 6:30pm**